Case 06-03535 (Official Form 1) (10/05) Doc 1 Filed 04/04/06 Entered 04/04/06 12:33:22 Desc Main

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FORM B1	nited States Ba Northern Dis					Voluntary	y Petition
Name of Debtor (if individual, enter La Ajayi, Olusola B.	st, First, Middle):		Name of Joint	Debtor (Spouse)	(Last, First,	Middle):	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):			es used by the Jo maiden, and trade		n the last 8 years		
Last four digits of Soc. Sec. No./Compone, state all): 7089	ete EIN or other Tax I.	D. No. (if more than	Last four digits one, state all):	s of Soc. Sec. No	./Complete l	EIN or other Tax I.	D. No. (if more than
Street Address of Debtor (No. & Street 2137 East 82nd Street Apartment 2	, City, State & Zip Cod		Street Address	of Joint Debtor (No. & Stree	et, City, State & Zip	Code):
Chicago, IL		ZIPCODE 60617-1823					ZIPCODE
County of Residence or of the Principa Cook	Place of Business:		County of Resi	idence or of the P	Principal Pla	ce of Business:	
Mailing Address of Debtor (if different	from street address)		Mailing Addre	ss of Joint Debto	r (if differer	nt from street addre	ss):
		ZIPCODE	-				ZIPCODE
Location of Principal Assets of Busines	s Debtor (if different fr	om street address ab	pove):				
							ZIPCODE
Type of Debtor (Form of Organization (Check one box.)	Nature of (Check all appl					Code Under Whice (Check one box)	:h
✓ Individual (includes Joint Debtors) ☐ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and	Health Care Busi Single Asset Rea in 11 U.S.C. § 10 Railroad Stockbroker	l Estate as defined	Chapter 7 Chapter 9	Chapter 1 Chapter 1 Chapter 13	12 — 0	Chapter 15 Petition of a Foreign Main F Chapter 15 Petition of a Foreign Nonma	Proceeding for Recognition
provide the information requested below.)	Commodity Brok	ter		Nature	of Debts (C	Check one box)	
State type of entity:	Nonprofit Organi under 15 U.S.C.		Consumer/Non-Business Business				
▼ Full Filing Fee attached Filing Fee to be paid in installments attach signed application for the cou	t's consideration certify	ying that the debtor	1=	: small business de		Debtors: ned in 11 U.S.C. § defined in 11 U.S.C	, ,
is unable to pay fee except in installr 3A. Filing Fee waiver requested (Applica	ble to chapter 7 individ	uals only). Must				ated debts owed to	non-insiders or
attach signed application for the cou-		Official Form 3B.	affiliates are	less than \$2 mil		S SPACE IS FOR COUR'	T USE ONLY
Debtor estimates that funds will be Debtor estimates that, after any exerno funds available for distribution to	available for distribution onpt property is exclude			ere will be			
Estimated Number of Creditors	1,000 5,001	10.001 25.00	50.001	0			
1- 50- 100- 200- 49 99 199 999	1,000- 5,001- 5,000 10,000	10,001- 25,00 25,000 50,0	00 100,000	Over 100,000			
Estimated Assets \$0 to \$50,001 to \$100,001 to \$50,000 \$50,000 \$100,000 \$500,000	\$1 million \$10	0,001 to \$10,000,001 million \$50 million		More than \$100 million			
Estimated Debts \$0 to \$50,001 to \$100,001 to		0,001 to \$10,000,001	to \$50,000,001 to	More than			
\$50,000 \$100,000 \$500,000 100,000 \$500,000		million \$50 million		\$100 million			

Case 06-03535 Doc 1 Filed 04/04/06 (Official Form 1) (10/05) Document	Entered 04/04/06 12:33:22 Desc Main Page 3 of 33 FORM B1, Page 3
Voluntary Petition	Name of Debtor(s):
(This page must be completed and filed in every case)	Ajayi, Olusola B.
Signa	tures
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by § 342(b) of the Bankruptcy Code. I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X /s/ Olusola B. Ajayi Signature of Debtor Olusola B. Ajayi	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign main proceeding, and that I am authorized to file this petition. A certified copy of the order granting recognition is attached. (Check one box only) I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by § 1515 of title 11 are attached. Pursuant to § 1511 of title 11, United States Code, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
X	X
Signature of Joint Debtor	Printed Name of Foreign Representative
Telephone Number (If not represented by attorney)	
April 3, 2006	Date
Date	
Signature of Attorney	Signature of Non-Attorney Petition Preparer
X /s/ Timothy K. Liou	I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for
Signature of Attorney for Debtor(s) Timothy K. Liou 06229724 Printed Name of Attorney for Debtor(s) Law Office Of Timothy K. Liou Firm Name Suite 361, 575 West Madison Street Address	compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.
Timothy K. Liou 06229724 Printed Name of Attorney for Debtor(s) Law Office Of Timothy K. Liou Firm Name Suite 361, 575 West Madison Street	and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that
Timothy K. Liou 06229724 Printed Name of Attorney for Debtor(s) Law Office Of Timothy K. Liou Firm Name Suite 361, 575 West Madison Street Address Chicago, IL 60661-2614 (312) 474-7000 Telephone Number April 3, 2006	and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.
Timothy K. Liou 06229724 Printed Name of Attorney for Debtor(s) Law Office Of Timothy K. Liou Firm Name Suite 361, 575 West Madison Street Address Chicago, IL 60661-2614 (312) 474-7000 Telephone Number	and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached. Printed Name and title, if any, of Bankruptcy Petition Preparer Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the
Timothy K. Liou 06229724 Printed Name of Attorney for Debtor(s) Law Office Of Timothy K. Liou Firm Name Suite 361, 575 West Madison Street Address Chicago, IL 60661-2614 (312) 474-7000 Telephone Number April 3, 2006	and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached. Printed Name and title, if any, of Bankruptcy Petition Preparer Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)
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Timothy K. Liou 06229724 Printed Name of Attorney for Debtor(s) Law Office Of Timothy K. Liou Firm Name Suite 361, 575 West Madison Street Address Chicago, IL 60661-2614 (312) 474-7000 Telephone Number April 3, 2006 Date Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this	and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached. Printed Name and title, if any, of Bankruptcy Petition Preparer Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) Address X Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above. Date
Timothy K. Liou 06229724 Printed Name of Attorney for Debtor(s) Law Office Of Timothy K. Liou Firm Name Suite 361, 575 West Madison Street Address Chicago, IL 60661-2614 (312) 474-7000 Telephone Number April 3, 2006 Date Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached. Printed Name and title, if any, of Bankruptcy Petition Preparer Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) Address X Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above. Date Names and Social Security numbers of all other individuals who
Timothy K. Liou 06229724 Printed Name of Attorney for Debtor(s) Law Office Of Timothy K. Liou Firm Name Suite 361, 575 West Madison Street Address Chicago, IL 60661-2614 (312) 474-7000 Telephone Number April 3, 2006 Date Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11,	and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached. Printed Name and title, if any, of Bankruptcy Petition Preparer Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) Address X Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above. Date
Timothy K. Liou 06229724 Printed Name of Attorney for Debtor(s) Law Office Of Timothy K. Liou Firm Name Suite 361, 575 West Madison Street Address Chicago, IL 60661-2614 (312) 474-7000 Telephone Number April 3, 2006 Date Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached. Printed Name and title, if any, of Bankruptcy Petition Preparer Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) Address X Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above. Date Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy

of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

Date

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Name of Law Firm

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IN RE:				Case No		
Ajayi, Olusola B.				Chapter	13	
.juj., 0.000.0 2.	I	Debtor(s)				
	DISCLOSURE	OF COMPENSA	TION OF AT	TORNEY FOR DE	EBTOR	
one year before the filin		ruptcy, or agreed to be pai		r the above-named debtor(s) rendered or to be rendered or		
For legal services, I hav	e agreed to accept				\$	3,000.00
Prior to the filing of this	s statement I have receive	ed			\$	476.19
Balance Due					\$	2,523.81
2. The source of the comp	ensation paid to me was:	Debtor Other (s	specify):			
3. The source of compensa	ation to be paid to me is:	Debtor Other (s	specify):			
4. I have not agreed to	o share the above-disclos	sed compensation with any	other person unless th	ney are members and associa	ates of my law firm.	
		compensation with a personal ple sharing in the compensation		not members or associates of	of my law firm. A copy of	of the agreement,
5. In return for the above-o	disclosed fee, I have agree	ed to render legal service f	for all aspects of the ba	ankruptcy case, including:		
b. Preparation and filec. Representation of t	ing of any petition, sched the debtor at the meeting the debtor in adversary pr	dules, statement of affairs a	and plan which may be tion hearing, and any a	adjourned hearings thereof;	n bankruptcy;	
		losed fee does not include t	:295.00 per hour.			
		CE	RTIFICATION			
I certify that the foregoing						
proceeding.	is a complete statement of	of any agreement or arrang	gement for payment to	me for representation of the	e debtor(s) in this bankrup	ptcy
proceeding.	is a complete statement of a stateme	of any agreement or arrang	•	me for representation of the	e debtor(s) in this bankruj	ptcy

NOTICE TO INDIVIDUAL CONSUMER DEBTOR UNDER § 342(b) OF THE BANKRUPTCY CODE

In accordance with § 342(b) of the Bankruptcy Code, this notice: (1) Describes briefly the services available from credit counseling services; (2) Describes briefly the purposes, benefits and costs of the four types of bankruptcy proceedings you may commence; and (3) Informs you about bankruptcy crimes and notifies you that the Attorney General may examine all information you supply in connection with a bankruptcy case. You are cautioned that bankruptcy law is complicated and not easily described. Thus, you may wish to seek the advice of an attorney to learn of your rights and responsibilities should you decide to file a petition. Court employees cannot give you legal advice.

1. Services Available from Credit Counseling Agencies

With limited exceptions, § 109(h) of the Bankruptcy Code requires that all individual debtors who file for bankruptcy relief on or after October 17, 2005, receive a briefing that outlines the available opportunities for credit counseling and provides assistance in performing a budget analysis. The briefing must be given within 180 days <u>before</u> the bankruptcy filing. The briefing may be provided individually or in a group (including briefings conducted by telephone or on the Internet) and must be provided by a nonprofit budget and credit counseling agency approved by the United States trustee or bankruptcy administrator. The clerk of the bankruptcy court has a list that you may consult of the approved budget and credit counseling agencies.

In addition, after filing a bankruptcy case, an individual debtor generally must complete a financial management instructional course before he or she can receive a discharge. The clerk also has a list of approved financial management instructional courses.

2. The Four Chapters of the Bankruptcy Code Available to Individual Consumer Debtors

Chapter 7: Liquidation (\$220 filing fee, \$39 administrative fee, \$15 trustee surcharge: Total fee \$274)

- 1. Chapter 7 is designed for debtors in financial difficulty who do not have the ability to pay their existing debts. Debtors whose debts are primarily consumer debts are subject to a "means test" designed to determine whether the case should be permitted to proceed under chapter 7. If your income is greater than the median income for your state of residence and family size, in some cases, creditors have the right to file a motion requesting that the court dismiss your case under § 707(b) of the Code. It is up to the court to decide whether the case should be dismissed.
- 2. Under chapter 7, you may claim certain of your property as exempt under governing law. A trustee may have the right to take possession of and sell the remaining property that is not exempt and use the sale proceeds to pay your creditors.
- 3. The purpose of filing a chapter 7 case is to obtain a discharge of your existing debts. If, however, you are found to have committed certain kinds of improper conduct described in the Bankruptcy Code, the court may deny your discharge and, if it does, the purpose for which you filed the bankruptcy petition will be defeated.
- 4. Even if you receive a general discharge, some particular debts are not discharged under the law. Therefore, you may still be responsible for most taxes and student loans; debts incurred to pay nondischargeable taxes; domestic support and property settlement obligations; most fines, penalties, forfeitures, and criminal restitution obligations; certain debts which are not properly listed in your bankruptcy papers; and debts for death or personal injury caused by operating a motor vehicle, vessel, or aircraft while intoxicated from alcohol or drugs. Also, if a creditor can prove that a debt arose from fraud, breach of fiduciary duty, or theft, or from a willful and malicious injury, the bankruptcy court may determine that the debt is not discharged.

<u>Chapter 13</u>: Repayment of All or Part of the Debts of an Individual with Regular Income (\$150 filing fee, \$39 administrative fee: Total fee \$189)

- 1. Chapter 13 is designed for individuals with regular income who would like to pay all or part of their debts in instalments over a period of time. You are only eligible for chapter 13 if your debts do not exceed certain dollar amounts set forth in the Bankruptcy Code.
- 2. Under chapter 13, you must file with the court a plan to repay your creditors all or part of the money that you owe them, NOTICE TO INDIVIDUAL CONSUMER DEBTOR UNDER § 342(b) OF THE BANKRUPTCY CODE

using your future earnings. The period allowed by the court to repay your debts may be three years or five years, depending upon your income and other factors. The court must approve your plan before it can take effect.

3. After completing the payments under your plan, your debts are generally discharged except for domestic support obligations; most student loans; certain taxes; most criminal fines and restitution obligations; certain debts which are not properly listed in your bankruptcy papers; certain debts for acts that caused death or personal injury; and certain long term secured obligations.

Chapter 11: Reorganization (\$1000 filing fee, \$39 administrative fee: Total fee \$1039)

Chapter 11 is designed for the reorganization of a business but is also available to consumer debtors. Its provisions are quite complicated, and any decision by an individual to file a chapter 11 petition should be reviewed with an attorney.

Chapter 12: Family Farmer or Fisherman (\$200 filing fee, \$39 administrative fee: Total fee \$239)

Chapter 12 is designed to permit family farmers and fishermen to repay their debts over a period of time from future earnings and is similar to chapter 13. The eligibility requirements are restrictive, limiting its use to those whose income arises primarily from a family-owned farm or commercial fishing operation.

3. Bankruptcy Crimes and Availability of Bankruptcy Papers to Law Enforcement Officials

A person who knowingly and fraudulently conceals assets or makes a false oath or statement under penalty of perjury, either orally or in writing, in connection with a bankruptcy case is subject to a fine, imprisonment, or both. All information supplied by a debtor in connection with a bankruptcy case is subject to examination by the Attorney General acting through the Office of the United States Trustee, the Office of the United States Attorney, and other components and employees of the Department of Justice.

WARNING: Section 521(a)(1) of the Bankruptcy Code requires that you promptly file detailed information regarding your creditors, assets, liabilities, income, expenses and general financial condition. Your bankruptcy case may be dismissed if this information is not filed with the court within the time deadlines set by the Bankruptcy Code, the Bankruptcy Rules, and the local rules of the court.

Certificate of [Non-Attorney] Bankruptcy Petition Preparer

I, the [non-attorney] bankruptcy petition preparer signing the debtor's petition, hereby certify that I delivered to the debtor this notice required by $\S 342(b)$ of the Bankruptcy Code.

Printed Name and title, if any, of Bankruptcy Petition Preparer Address:	Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer,
X	principal, responsible person, or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)
Signature of Bankruptcy Petition Preparer of officer, principal, responsible person, or partner whose Social Security number is provided above.	_
Certificate of the Debtor	

I (We), the debtor(s), affirm that I (we) have received and read this notice.

Ajayi, Olusola B.	X ∕s/ Olusola B. Ajayi	4/03/2006
Printed Name(s) of Debtor(s)	Signature of Debtor	Date
Case No. (if known)	X	
	Signature of Joint Debtor (if any)	Date

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IN RE:	Case No
Ajayi, Olusola B.	Chapter 13
Debtor(s)	•

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities."

AMOUNTS SCHEDULED

			4	AMOUNTS SCHEDULE	D
NAME OF SCHEDULE	ATTACHED (YES/NO)	NUMBER OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$ 0.00		
B - Personal Property	Yes	2	\$ 1,201.00		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	1		\$ 0.00	
E - Creditors Holding Unsecured Priority Claims	Yes	1		\$ 0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	5		\$ 18,035.87	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	Yes	1			\$ 1,571.36
J - Current Expenditures of Individual Debtor(s)	Yes	1			\$ 1,451.00
	TOTAL	15	\$ 1,201.00	\$ 18,035.87	

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IN RE:		Case No.
Ajayi, Olusola B.		Chapter 13
	Debtor(s)	•

STATISTICAL SUMMARY OF CERTAIN LIABILITIES (28 U.S.C. § 159) [Individual Debtors Only]

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor was Intoxicated (from Schedule E)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	0.00

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Form B22C (Chapter 13) (10/05)			according to the calculations required by this	statement:

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Form B22C (Chapter 13) (10/05)	According to the calculations required by this statement:
	✓ The applicable commitment period is 3 years.
In re: Ajayi, Olusola B.	The applicable commitment period is 5 years.
Debtor(s)	
Case Number:	☐ Disposable income is determined under § 1325(b)(3).
(If known)	☐ Disposable income is not determined under § 1325(b)(3).
	(Check the box as directed in Lines 17 and 23 of this statement.)

STATEMENT OF CURRENT MONTHLY INCOME AND CALCULATION OF COMMITMENT PERIOD AND DISPOSABLE INCOME

FOR USE IN CHAPTER 13

In addition to Schedules I and J, this statement must be completed by every individual Chapter 13 debtor, whether or not filing jointly. Joint debtors may complete one statement only.

			Part I. REP	ORT OF	INCOME					
		al/filing status. Check the box that appli	•		•	statement as	directe	d.		
		Unmarried. Complete only Column A	•							
1	b. Married. Complete both Column A ("Debtor's Income") and Column B ("Spouse's Income") for						Lines	2-10.		
	case, during	ures must reflect average monthly incomending on the last day of the month before these six months, you must total the and enter the result on the appropriate line	ore the filing. If yo nounts received o	u received d	fferent amounts of	of income 1	D	olumn A ebtor's ncome	Columr Spouse Incom	e's
2	Gross wages, salary, tips, bonuses, overtime, commissions.					\$	1,567.98	\$		
	enter	ncome from the operation of a busines the difference on Line 3. Do not enter a less expenses entered on Line b as a	number less that	n zero. Do n e						
3	a.	Gross receipts		\$						
	b.	Ordinary and necessary business expe	enses	\$						
	c.	Business income		Subtract Li	ne b from Line a	7	\$		\$	
4	a. b.	o as a deduction in Part IV. Gross receipts Ordinary and necessary operating exp Rental income	enses	\$ \$ Subtract Li	ne b from Line a		¢		¢	
5	Intere	est, dividends, and royalties.					\$		\$	
6		ion and retirement income.					\$		\$	_
7	Regu	lar contributions to the household explains child or spousal support. Do not impleted.					\$		\$	
8	Unem you co Socia	pployment compensation. Enter the amountend that unemployment compensation. I Security Act, do not list the amount of sont in the space below:	n received by you	or your spo	use was a benefit	under the				
		Unemployment compensation claimed to be a benefit under the Social Security Act Debtor \$ Spouse \$					\$		\$	
	Income from all other sources. If necessary, list additional sources on a separate page. Do not include any benefits received under the Social Security Act or payments received as a victim of a war crime, crime against humanity, or as a victim of international or domestic terrorism. Specify source and amount.									
9	a.		\$							
	b.				\$					
	Tota	al and enter on Line 9			l		\$		\$	
0		otal. Add Lines 2 thru 9 in Column A, ann B. Enter the total(s).	nd, if Column B is	s completed,	add Lines 2 throu	ıgh 9 in	\$	1,567.98	\$	
10	Total Subt Colum	otal. Add Lines 2 thru 9 in Column A, a	Line 10, Column	A to Line 10	add Lines 2 throu			1,567.98	<u> </u>	

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	Part II. CALCULATION OF § 1325(b)(4) COMMITMENT PERIOD				
12	Enter the amount from Line 11.	\$	1,567.98		
13	Marital Adjustment. If you are married, but are not filing jointly with your spouse, AND if you contend that calculation of the commitment period under § 1325(b)(4) does not require inclusion of the income of your spouse, enter the amount of the income listed in Line 10, Column B that was NOT regularly contributed to the household expenses of you or your dependents. Otherwise, enter zero.	\$	0.00		
14	Subtract Line 13 from Line 12 and enter the result.	\$	1,567.98		
15	Annualized current monthly income for § 1325(b)(4). Multiply the amount from Line 14 by the number 12 and enter the result.	\$	18,815.76		
16	Applicable median family income. Enter the median family income for the applicable state and household size. (This information is available by family size at www.usdoj.gov/ust/ or from the clerk of the bankruptcy court.)				
	a. Enter debtor's state of residence: Illinois b. Enter debtor's household size: 1	\$	43,012.00		
	Application of § 1325(b)(4). Check the applicable box and proceed as directed.				
17	The amount on Line 15 is less than the amount on Line 16. Check the box for "The applicable commitment at the top of page 1 of this statement, and complete Part VII of this statement. Do not complete Parts III, IV, V, or VI.	perio	d is 3 years"		
	The amount on Line 15 is not less than the amount on Line 16. Check the box for "The applicable commitry years" at the top of page 1 of this statement and continue with Part III of this statement.	ment	period is 5		

Part III. APPLICATION OF § 1325(b)(3) FOR DETERMINING DISPOSABLE INCOME					
18	Enter the amount from Line 11.	\$			
19	Marital Adjustment. If you are married, but are not filing jointly with your spouse, enter the amount of the income listed in Line 10, Column B that was NOT regularly contributed to the household expenses of you or your dependents. If you are unmarried or married filing jointly with your spouse, enter zero.	\$			
20	Current monthly income for § 1325(b)(3). Subtract Line 19 from Line 18 and enter the result.	\$			
21	Annualized current monthly income for § 1325(b)(3). Multiply the amount from Line 20 by the number 12 and enter the result.	\$			
22	Applicable median family income. Enter the amount from Line 16.	\$			
	Application of § 1325(b)(3). Check the applicable box and proceed as directed.				
23	The amount on Line 21 is more than the amount on Line 22. Check the box for "Disposable income is determined by a statement and complete the remaining parts of this statement."	rmined under §			
	The amount on Line 21 is not more than the amount on Line 22. Check the box for "Disposable income is under § 1325(b)(3)" at the top of page 1 of this statement and complete Part VII of this statement. Do not complete Part				

	Part IV. CALCULATION OF DEDUCTIONS ALLOWED UNDER § 707(b)(2)						
		Subpart A: Deductions under Standards of	the Internal Revenue Se	ervice (IRS)			
24	National Standards: food, clothing, household supplies, personal care, and miscellaneous. Enter "Total" amount from IRS National Standards for Allowable Living Expenses for the applicable family size and income level. (This information is available at www.usdoj.gov/ust/ or from the clerk of the bankruptcy court.)						
25A	Utiliti	al Standards: housing and utilities; non-mortgage expenses Standards; non-mortgage expenses for the applicable county and usdoj.gov/ust/ or from the clerk of the bankruptcy court).			\$		
	IRS I at <u>wv</u> Payn	al Standards: housing and utilities; mortgage/rent expent Housing and Utilities Standards; mortgage/rent expense for your courby www.usdoj.gov/ust/ or from the clerk of the bankruptcy court); enter on ments for any debts secured by your home, as stated in Line 47; subtraction 25B. Do not enter an amount less than zero.	nty and family size (this informat Line b the total of the Average N	ion is available ⁄lonthly			
25B	a.	IRS Housing and Utilities Standards; mortgage/rental expense	\$				
	b.	Average Monthly Payment for any debts secured by your home, if any, as stated in Line 47	\$				
	C.	Net mortgage/rental expense	Subtract Line b from Line a		\$		
26	Local Standards: housing and utilities; adjustment. If you contend that the process set out in Lines 25A and 25B does not accurately compute the allowance to which you are entitled under the IRS Housing and Utilities Standards, enter any additional amount to which you contend you are entitled, and state the basis for your contention in the space						

	Local Standards: transportation; vehicle operation/public transportation expense. You are entitled to an expense allowance in this category regardless of whether you pay the expenses of operating a vehicle and regardless of whether you use public transportation.					
27	Check the number of vehicles for which you pay the operating expenses or for which the operating expenses are included as a contribution to your household expenses in Line 7.					
	□ 0	1 2 or more.				
	numb	the amount from IRS Transportation Standards, Operating Costs & Puber of vehicles in the applicable Metropolitan Statistical Area or Census Fusdoj.gov/ust/ or from the clerk of the bankruptcy court.)			\$	
	Local Standards: transportation ownership/lease expense; Vehicle 1. Check the number of vehicles for which you claim an ownership/lease expense. (You may not claim an ownership/lease expense for more than two vehicles.)					
	1	2 or more.				
28	www. for an	, in Line a below, the amount of the IRS Transportation Standards, Own usdoj.gov/ust/ or from the clerk of the bankruptcy court); enter in Line by debts secured by Vehicle 1, as stated in Line 47; subtract Line b from nter an amount less than zero.	the total of the Average Monthly	/ Payments		
	a.	IRS Transportation Standards, Ownership Costs, First Car	\$			
	b.	Average Monthly Payment for any debts secured by Vehicle 1, as stated in Line 47	\$			
	C.	Net ownership/lease expense for Vehicle 1	Subtract Line b from Line a		\$	
29	Enter www. for an	Il Standards: transportation ownership/lease expense; Veh ted the "2 or more" Box in Line 23. In Line a below, the amount of the IRS Transportation Standards, Own usdoj.gov/ust/ or from the clerk of the bankruptcy court); enter in Line bey debts secured by Vehicle 2, as stated in Line 47; subtract Line be from the namount less than zero.	ership Costs, Second Car (ava the total of the Average Monthl	ilable at y Payments		
	a.	IRS Transportation Standards, Ownership Costs, Second Car	\$			
	b.	Average Monthly Payment for any debts secured by Vehicle 2, as stated in Line 47	\$			
	C.	Net ownership/lease expense for Vehicle 2	Subtract Line b from Line a		\$	
30	state,	r Necessary Expenses: taxes. Enter the total average monthly ex and local taxes, other than real estate and sales taxes, such as income ity taxes, and Medicare taxes. Do not include real estate or sales taxes.	taxes, self employment taxes,		\$	
31	dedu	r Necessary Expenses: mandatory payroll deductions. Entections that are required for your employment, such as mandatory retirem. Do not include discretionary amounts, such as non-mandatory 40°	nent contributions, union dues, a		\$	
32	insura	or Necessary Expenses: life insurance. Enter average monthly pance for yourself. Do not include premiums for insurance on your de of insurance.			\$	
33	pay p	or Necessary Expenses: court-ordered payments. Enter the to ursuant to court order, such as spousal or child support payments. Do nations included in Line 44.			\$	
34	Other Necessary Expenses: education for employment or for a physically or mentally challenged child. Enter the total monthly amount that you actually expend for education that is a condition of employment and for education that is required for a physically or mentally challenged depend-ent child for whom no public education providing				\$	
35	Similar services is available. Other Necessary Expenses: childcare. Enter the average monthly amount that you actually expend on childcare. Depart include necessary Expenses: childcare and include a children in the control of the children in the control of the children in the childre				\$	
36	Do not include payments made for children's education. Other Necessary Expenses: health care. Enter the average monthly amount that you actually expend on health care expenses that are not reimbursed by insurance or paid by a health savings account. Do not include payments for health insurance listed in Line 39.					
37	actua	er Necessary Expenses: telecommunication services. Enter the large pay for cell phones, pagers, call waiting, caller identification, special large health and welfare of you or your dependents. Do not include any arm	long distance, or internet servic		\$	
38	Total Expenses Allowed under IRS Standards. Enter the total of Lines 24 through 37.			\$		

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Case 06-03535 Doc 1 Filed 04/04/06 Entered 04/04/06 12:33:22 Desc Main Document Page 12 of 33 Subpart B: Additional Expense Deductions under § 707(b) Note: Do not include any expenses that you have listed in Lines 24-37 Health Insurance, Disability Insurance, and Health Savings Account Expenses. List the average monthly amounts that you actually expend in each of the following categories and enter the total. Health Insurance 39 \$ Disability Insurance \$ Health Savings Account C. Total: Add Lines a, b and c \$ Continued contributions to the care of household or family members. Enter the actual monthly expenses that you will continue to pay for the reasonable and necessary care and support of an elderly, chronically ill, or disabled 40 member of your household or member of your immediate family who is unable to pay for such expenses. Do not include payments listed in Line 34. \$ Protection against family violence. Enter any average monthly expenses that you actually incurred to maintain the 41 safety of your family under the Family Violence Prevention and Services Act or other applicable federal law. \$ Home energy costs in excess of the allowance specified by the IRS Local Standards. Enter the average monthly amount by which your home energy costs exceed the allowance in the IRS Local Standards for Housing and 42 Utilities. You must provide your case trustee with documentation demonstrating that the additional amount claimed is reasonable and necessary. Education expenses for dependent children less than 18. Enter the average monthly expenses that you actually incur, not to exceed \$125 per child, in providing elementary and secondary education for your dependent children 43 less than 18 years of age. You must provide your case trustee with documentation demonstrating that the amount claimed is reasonable and necessary and not already accounted for in the IRS Standards. \$ Additional food and clothing expense. Enter the average monthly amount by which your food and clothing expenses exceed the combined allowances for food and apparel in the IRS National Standards, not to exceed five 44 percent of those combined allowances. (This information is available at www.usdoj.gov/ust/ or from the clerk of the bankruptcy court.) You must provide your case trustee with documentation demonstrating that the additional amount claimed is reasonable and necessary. \$ Continued charitable contributions. Enter the amount that you will continue to contribute in the form of cash or 45 financial instruments to a charitable organization as defined in 26 U.S.C. § 170(c)(1)-(2). Total Additional Expense Deductions under § 707(b). Enter the total of Lines 39 through 45 \$ 46 **Subpart C: Deductions for Debt Payment** Future payments on secured claims. For each of your debts that is secured by an interest in property that you own, list the name of creditor, identify the property securing the debt, and state the Average Monthly Payment. The Average Monthly Payment is the total of all amounts contractually due to each Secured Creditor in the 60 months following the filing of the bankruptcy case, divided by 60. Mortgage debts should include payments of taxes and insurance required by the mortgage. If necessary, list additional entries on a separate page. 60-month Name of Creditor Property Securing the Debt Average Pmt 47 \$ a. \$ b. \$ C. Total: Add lines a, b and c. \$ Past due payments on secured claims. If any of the debts listed in Line 47 are in default, and the property securing the debt is necessary for your support or the support of your dependents, you may include in your deductions 1/60th of the amount that you must pay the creditor as a result of the default (the "cure amount") in order to maintain possession of the property. List any such amounts in the following chart and enter the total. If necessary, list additional entries on a separate page. 48

on a separate page.				
	Name of Creditor	Property Securing the Debt in Default	1/60th of the Cure Amount	
a.			\$	
b.			\$	
C.			\$	
		Total: Ad	d lines a, b and c.	

Payments on priority claims. Enter the total amount of all priority claims (including priority child support and alimony claims), divided by 60.

\$

\$

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		oter 13 administrative expenses. If you are eligible to file a case multiply the amount in Line a by the amount in Line b, and enter the research	under Chapter 13, complete the f	ollowing	
	a.	Projected average monthly Chapter 13 plan payment.	\$		
50	b.	Current multiplier for your district as determined under schedules issued by the Executive Office for United States Trustees. (This information is available at www.usdoj.gov/ust/ or from the clerk of the bankruptcy court.)	х		
	c.	Average monthly administrative expense of Chapter 13 case	Total: Multiply Lines a and b	\$	
51	Total Deductions for Debt Payment. Enter the total of Lines 47 through 50.			\$	
Subpart D: Total Deductions Allowed under § 707(b)(2)					
52	Total of all deductions allowed under § 707(b)(2). Enter the total of Lines 38, 46, and 51.				

Part V. DETERMINATION OF DISPOSABLE INCOME UNDER § 1325(b)(2)			
53	Enter current monthly income. Enter the amount from Line 20.	\$	
54	Support Income. Enter the monthly average of any child support payments, foster care payments, or disability payments for a dependent child, included in Line 7, that you received in accordance with applicable nonbankruptcy law, to the extent reasonably necessary to be expended for such child.	\$	
55	Qualified retirement deductions. Enter the monthly average of (a) all contributions or wage deductions made to qualified retirement plans, as specified in § 541(b)(7) and (b) all repayments of loans from retirement plans, as specified in § 362(b)(19).	\$	
56	Total of all deductions allowed under § 707(b)(2). Enter the amount from Line 52.	\$	
57	Total adjustments to determine disposable income. Add the amounts on Line 54, 55, and 56 and enter the result.	\$	
58	Monthly Disposable Income Under § 1325(b)(2). Subtract Line 57 from Line 53 and enter the result.	\$	

Part VI. ADDITIONAL EXPENSE CLAIMS

Other Expenses. List and describe any monthly expenses, not otherwise stated in this form, that are required for the health and welfare of you and your family and that you contend should be an additional deduction from your current monthly income under § 707(b)(2)(A)(ii)(I). If necessary, list additional sources on a separate page. All figures should reflect your average monthly expense for each item. Total the expenses.

	Expense Description	Monthly Amount
a.		\$
b.		\$
C.		\$
	Total: Add Lines a, b and c	\$

	Part VII. VERIFICATION						
	I declare under penalty of perjury that sign.)	the information provided in this statement is true and correct. (If this a joint case, both debtors must					
60	Date: April 3, 2006	Signature: /s/ Olusola B. Ajayi (Debtor)					
	Date:	Signature:(Joint Debtor, if any)					

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IN RE Ajayi, Olusola B.

Debtor(s)

SCHEDULE A - REAL PROPERTY

Case No.

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H" for Husband, "W" for Wife, "J" for Joint or "C" for Community in the column labeled "HWJC." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	H W J C	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
None				
	ТОТА		0.00	

(Report also on Summary of Schedules)

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Case No.

Desc Main

Debtor(s)

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H" for Husband, "W" for Wife, "J" for Joint, or "C" for Community in the column labeled "HWJC." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." In providing the information requested in this schedule, do not include the name or address of a minor child. Simply state "a minor child."

				T .	GLIDDENIE VII VIII C
	TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H W J C	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1.	Cash on hand.	X			
2.	Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Checking account held by Chase		1.00
3.	Security deposits with public utilities, telephone companies, landlords, and others.	X			
4.	Household goods and furnishings, include audio, video, and computer equipment.		Miscellaneous depreciated household goods and furnishings		500.00
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6.	Wearing apparel.		Necessary wearing apparel and shoes		200.00
7.	Furs and jewelry.	X			
8.	Firearms and sports, photographic, and other hobby equipment.	X			
9.	Interest in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10.	Annuities. Itemize and name each issue.	X			
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(3). 11 U.S.C. § 521(c); Rule 1007(b)).	X			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Itemize.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14.	Interests in partnerships or joint ventures. Itemize.	X			
15.	Government and corporate bonds and other negotiable and non-negotiable instruments.	X			
16.	Accounts receivable.	X			

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IN RE Ajayi, Olusola B.

Debtor(s)

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

	TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H W J C	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
17.	Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars.	X			
18.	Other liquidated debts owing debtor including tax refunds. Give particulars.	X			
19.	Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.	X			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22.	Patents, copyrights, and other intellectual property. Give particulars.	X			
23.	Licenses, franchises, and other general intangibles. Give particulars.	X			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) in customer lists or similar compilations provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.		1997 Ford Crown Victoria w/160 K miles; fair condition		500.0
26.	Boats, motors, and accessories.	X			
	Aircraft and accessories.	X			
28.	Office equipment, furnishings, and supplies.	X			
29.	Machinery, fixtures, equipment, and supplies used in business.	X			
30.	Inventory.	X			
31.	Animals.	X			
32.	Crops - growing or harvested. Give particulars.	X			
33.	Farming equipment and implements.	X			
34.	Farm supplies, chemicals, and feed.	X			
35.	Other personal property of any kind not already listed. Itemize.	X			
			TO		1,201.0

1,201.00 TOTAL

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Debtor(s)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemptions to which debtor is entitled under:

Check if debtor claims a homestead exemption that exceeds \$125,000.

Desc Main

11 U.S.C. § 522(b)(2) 11 U.S.C. § 522(b)(3)

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTIONS
SCHEDULE B - PERSONAL PROPERTY			LALWI HONS
Checking account held by Chase	735 ILCS 5/12-1001(b)	1.00	1.00
Miscellaneous depreciated household goods and furnishings	735 ILCS 5/12-1001(b)	500.00	500.00
Necessary wearing apparel and shoes	735 ILCS 5/12-1001(a)	200.00	200.00
1997 Ford Crown Victoria w/160 K miles; fair condition	735 ILCS 5/12-1001(c)	500.00	500.00

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Debtor(s)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, indicate that by stating "a minor child." and do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "HWJC."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME, MAILING ADDRESS	C O D E	H W	DATE CLAIM WAS INCURRED,	C O N T I	U N L I Q U	D I S P	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL
INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	B T O R	C	NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	N G E N T	I D A T E D	U T E D	UNSECURED PORTION, IF ANY
Account No.							
			Value \$	1			
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			Value \$				
Account No.							
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ocntinuation sheets attached			(Total o	of th	is pa	ige)	
			(Use only on last page of the completed Schedule I	T (C	тот	AL	
							n Summary of Schedules

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Debtor(s)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Case No.

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed.R.Bankr.P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether husband, wife, both of them or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "HWJC." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotal" on each sheet. Report the total of all amounts entitled to priority listed

Report the total of claims listed on each sheet in the box labeled "Subtotal" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules. on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. If applicable, also report this total on the Means Test form. Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E. **TYPES OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets) **Domestic Support Obligations** Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1). Extensions of credit in an involuntary case Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3). Wages, salaries, and commissions Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,000* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5). Certain farmers and fishermen Claims of certain farmers and fishermen, up to \$4,925* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6). **Deposits by individuals** Claims of individuals up to \$2,225* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that

were not delivered or provided. 11 U.S.C. § 507(a)(7). Taxes and Other Certain Debts Owed to Governmental Units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to Maintain the Capital of an Insured Depository Institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

Claims for Death or Personal Injury While Debtor Was Intoxicated Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol,

* Amounts are subject to adjustment on April 1, 2007, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

0 continuation sheets attached

a drug, or another substance. 11 U.S.C. § 507(a)(10).

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IN RE Ajayi, Olusola B.

Debtor(s)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed.R.Bankr.P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community maybe liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Check this box if debtor has no creditors l	holding	g un	secured nonpriority claims to report on this Sche	dule	F.		
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E	D I S P U T E D	AMOUNT OF CLAIM
Account No. II702876			Collection account opened 7/02				
Aaa Collecto 2950 N Academy Suite 201 Colorado Sprin, CO 80917							92.00
Account No. 548198			collection account opened 12/03				92.00
American Collections 919 Estes Ct Schaumburg, IL 60193							199.00
Account No. 25466962			collection account opened 10/05				100.00
Asset Acceptance Po Box 2036 Warren, MI 48090							4 442 00
Account No. 24369283			collection account opened 8/05				1,412.00
Asset Acceptance Po Box 2036 Warren, MI 48090			·				283.00
Account No. 9128246			collection account opened 10/04				200.00
Cba 25954 Eden Landing First Floor Hayward, CA 94541							400.00
4 continuation sheets attached	1	-	(Total o			otal age)	2,386.00
			(Use only on last page of the completed Schedule	F) 1	TO	'AL	

(Report total also on Summary of Schedules)

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Debtor(s)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E	D I S P U T E D	AMOUNT OF CLAIM
Account No. 948661			collection account opened 1/03				
Cda/pontiac 415 E Main Pob 213 Streator, IL 61364							180.00
Account No. 7090149			Parking citations				
City Of Chicago Dept Of Revenue Bureau Of Parking Bankruptcy 333 South State Street, Rm LL 30 Chicago, IL 60604							1,500.00
Account No.			Assignee or other notification for:				
Linebarger, Goggan, Blair & Sampson, LLP Box 06152 Chicago, IL 60606			City Of Chicago Dept Of Revenue				
Account No. 8779093013			electric service				
Commonwealth Edison Bankruptcy Department 2100 Swift Drive Oak Brook, IL 60523-1559							198.00
Account No. 1238870280			collection account opened 5/05				130.00
Credit Protect Assoc 1355 Noel Rd Suite 2100 Dallas, TX 75240							405.00
Account No. 744641721			collection account opened 8/02				465.00
Credit Protect Assoc 1355 Noel Rd Suite 2100 Dallas, TX 75240			·				
Account No. 676323418			collection account opened 4/02				202.00
Credit Protect Assoc 1355 Noel Rd Suite 2100 Dallas, TX 75240			·				
							142.00
Sheet no 1 of 4 sheets attached to S	chec	lule	of (Total o		ubt is pa		2,687.00
Creditors Holding Unsecured Nonpriority Claims			(Complete only on last sheet of Schedule I	F) T	TO	AL	

(Report total also on Summary of Schedules)

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IN RE Ajayi, Olusola B.

Debtor(s)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

			(Continuation Sheet)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E	D I S P U T E D	AMOUNT OF CLAIM
Account No. 6004668047455685			charge account opened 5/01				
Fashion Bug/soanb 1103 Allen Dr Milford, OH 45150			·				270.00
Account No. 4447-9611-2618-2688			Charge				270.00
First National Bank Of Marin Box 98873 Las Vegas, NV 89193							
			-h				589.87
Account No. 4447-9611-2618-2688 Fnbm/credit One Bank Po Box 98875 Las Vegas, NV 89193			charge account opened 2/05				635.00
Account No. 55094977			collection account opened 5/02				033.00
Global Pay 6215 W Howard St Niles, IL 60714			,				02.00
Account No. 6277460			collection account opened 8/03	+			92.00
III Coll Svc 4647 W 103rd St Oak Lawn, IL 60453							
							870.00
Account No. 338707089 Jcitron Law 120 W Madison St Chicago, IL 60602			collection account opened 8/05				
Account No. 5077932			collection account opened 11/04				2,114.00
Marauder Corporation 74923 Highway 111 Indian Wells, CA 92210							
							542.00
Sheet no 2 of 4 sheets attached to S Creditors Holding Unsecured Nonpriority Claims	Sche	dule	of (Total			otal age)	5,112.87
Creation Horaing Chocarea Compilority Claims			(Complete only on last sheet of Schedule				Summary of Schedules)

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IN RE Ajayi, Olusola B.

Debtor(s)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

		1	· · · · · · · · · · · · · · · · · · ·	_	U	1	
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	C C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N	N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. 5077931			collection account opened 11/04				
Marauder Corporation 74923 Highway 111 Indian Wells, CA 92210							542.00
Account No. 656532871			collection account opened 12/05				0.1200
Nco Financial Systems Pob 41466 Philadelphia, PA 19101			•				200.00
Account No. 750004303			Utility service account opened 1/06	+			229.00
Peoples Engy 130 E Randolph Chicago, IL 60601			otility service account opened 1700				1,013.00
Account No. 15374697	+		collection account opened 10/05	+			1,013.00
Premier Credit Corpora 2773 Remico St Sw Wyoming, MI 49519			Solicon account openica 15/65				
Account No. 7089			Charge				170.00
Providian National Bank 4940 Johnson Drive Pleasanton, CA 94588			Charge				
							865.00
Account No.			Assignee or other notification for:				
Resurgence Financial, LLC Legal Department 4100 Commercial Avenue Northbrook, IL 60062			Providian National Bank				
Account No. 91053			collection account opened 6/03			\vdash	
Rmi/mcsi 3348 Ridge Rd Lansing, IL 60438							
							250.00
Sheet no 3 of 4 sheets attached to Creditors Holding Unsecured Nonpriority Claims	Sche	dule	of (Total			otal age)	3,069.00
Creations riolating Onsecuted Nonphorny Claims			(Complete only on last sheet of Schedule				Summary of Schedules)

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Debtor(s)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E	D I S P U T E D	AMOUNT OF CLAIM
Account No. 7089			Insurance claim after vehicular accident				
State Farm Insurance Company Illinois Office 2702 Ireland Grove Road Bloomington, IL 61709							4,000.00
Account No. 7524958			Collection account opened 10/01				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Un Coll Tol 5620 Southwyck Blv Toledo, OH 43614			•				266 00
Account No. 89074925890749252			Charge account opened 8/01				266.00
Wfnnb/vctria Po Box 182128 Columbus, OH 43218			onarge account opened 6/01				515.00
Account No.							313.00
Account No.							
Account No.							
Account No.							
Account No.							
Subtotal Sheet no. 4 of 4 sheets attached to Schedule of (Total of this page)						4,781.00	
Creditors Holding Unsecured Nonpriority Claims			(Complete only on last sheet of Schedule I	F) T	тот	AL	18,035.87

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Debtor(s)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed.R. Bankr. P. 1007(m).

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE OF OTHER PARTIES TO LEASE OR CONTRACT	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
obinson Managment 743 South Cottage Grove hicago, IL 60619	Apartment lease for \$650.00 per month.

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SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR

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Debtor(s)

SCHEDULE I - CURRENT INCOME OF INDIVIDUAL DEBTOR(S)

The column labeled "Spouse" must be completed in all cases filed by joint debtors and by a married debtor in a chapter 7, 11, 12, or 13 case whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. Do not state the name of any minor child.

Debtor's Marital Status	Debtor's Marital Status DEPENDENTS OF DEBTO						
Single		RELATIONSHIP Son				AGE 2	
EMPLOYMENT:		DEBTOR			SPOUSE		
Occupation Name of Employer How long employed Address of Employer	Remittance A JP Morgan C One Year And 270 Park Ave New York, N	hase d Five Months enue					
INCOME: (Estima	ate of average n	nonthly income)			DEBTOR		SPOUSI
 Current monthly Estimated month 		alary, and commissions (pro rate if not paid r	monthly)	\$ \$	1,993.34	\$ \$	
3. SUBTOTAL				\$	1,993.34	\$	
4. LESS PAYROLa. Payroll taxes ab. Insurancec. Union duesd. Other (specify)	nd Social Secur			\$ \$ \$ \$	331.96 90.02		
5. SUBTOTAL O	F PAYROLL I	DEDUCTIONS		\$	421.98	\$	
6. TOTAL NET M				\$	1,571.36		
7. Regular income 8. Income from rea 9. Interest and divide	l property	of business or profession or farm (attach deta	ailed statement)	\$ \$ \$		\$ \$ \$	
10. Alimony, maint that of dependents 11. Social Security	listed above	ort payments payable to the debtor for the de	ebtor's use or	\$		\$	
(Specify)				\$		\$ \$	
12. Pension or retir 13. Other monthly (Specify)	income			\$ \$		\$ \$	
				\$ \$		\$	
		REPORTED ON LINES 7 THROUGH 13	44)	\$		\$	
15. TOTAL MON	THLY INCOM	IE (Add amounts shown on Lines 6 through	14.)	<u>\$</u>	1,571.36	\$	

17. Describe any increase or decrease in income reasonably anticipated to occur within the year following the filing of this document:

IN RE Ajayi, Olusola B.

Debtor(s)

SCHEDULE J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)

____ Case No. ____

Complete this schedule by estimating the average monthly expenses of the debtor and the debtor's family. Pro rate any payments made bi-w or annually to show monthly rate.	eekly, quarterly	, semi-annually,
Check this box if a joint petition is filed and debtor's spouse maintains a separate household. Complet expenditures labeled "Spouse."	e a separate	schedule of
 Rent or home mortgage payment (include lot rented for mobile home) a. Are real estate taxes included? Yes No 	\$	650.00
b. Is property insurance included? Yes No		
2. Utilities:	Φ.	400.00
a. Electricity and heating fuel	\$	100.00
b. Water and sewer	\$	F0.00
c. Telephone	\$	50.00
d. Other	—	
3. Home maintenance (repairs and upkeep)	— • —	
4. Food	\$	200.00
5. Clothing	\$ ——	20.00
6. Laundry and dry cleaning	\$ ——	20.00
7. Medical and dental expenses	\$ ——	15.00
8. Transportation (not including car payments)	\$	100.00
9. Recreation, clubs and entertainment, newspapers, magazines, etc.	\$	
10. Charitable contributions	\$	
11. Insurance (not deducted from wages or included in home mortgage payments)	Ψ	
a. Homeowner's or renter's	\$	
b. Life	\$	
c. Health	\$	
d. Auto	\$	110.00
e. Other	\$	
	\$	
12. Taxes (not deducted from wages or included in home mortgage payments)		
(Specify)	\$	
	\$	
13. Installment payments (in chapter 11, 12 and 13 cases, do not list payments to be included in the plan)		
a. Auto	\$	
b. Other	\$	
c. Other	\$	
14. Alimony, maintenance, and support paid to others	\$	
15. Payments for support of additional dependents not living at your home	\$	
16. Regular expenses from operation of business, profession, or farm (attach detailed statement)	\$	
17. Other Childcare/ babysitters	\$	186.00
	\$	
	\$	
18. TOTAL MONTHLY EXPENSES (Report also on Summary of Schedules)	\$	1,451.00
19. Describe any increase or decrease in expenditures anticipated to occur within the year following the filing of this document:	of	
20. STATEMENT OF MONTHLY NET INCOME		
a. Total monthly income from Line 16 of Schedule I	\$	1,571.36
b. Total monthly expenses from Line 18 above	\$	1,451.00
c. Monthly net income (a. minus b.)	\$	120.36

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Debtor(s)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of pe	erjury that I have read the foregoin	g summary and schedules, consisting of
they are true and correct to t	the best of my knowledge, information	
Date: April 3, 2006	Signature: /s/ Oluso Olusola I	
Date:	Signature:	
		(Joint Debtor, if any) [If joint case, both spouses must sign.]
DECLARATION A	ND SIGNATURE OF NON-ATTOR	NEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)
compensation and have provide and 342 (b); and, (3) if rules of	ed the debtor with a copy of this docur r guidelines have been promulgated p have given the debtor notice of the ma	ition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for ment and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by aximum amount before preparing any document for filing for a debtor or accepting
Printed or Typed Name and Title, is	f any, of Bankruptcy Petition Preparer	Social Security No. (Required by 11 U.S.C. § 110.)
If the bankruptcy petition prepresponsible person, or partner		ame, title (if any), address, and social security number of the officer, principal,
Address		
Signature of Bankruptcy Petition Pr	eparer	Date
Names and Social Security num is not an individual:	bers of all other individuals who prepa	ared or assisted in preparing this document, unless the bankruptcy petition preparer
If more than one person prepar	ed this document, attach additional si	gned sheets conforming to the appropriate Official Form for each person.
A bankruptcy petition preparer imprisonment or both. 11 U.S.		n of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or
DECLARATION	N UNDER PENALTY OF PERJU	RY ON BEHALF OF CORPORATION OR PARTNERSHIP
I, the	(t	he president or other officer or an authorized agent of the corporation or a
member or an authorized ag (corporation or partnership) schedules, consisting of (Total sho	ent of the partnership) of the named as debtor in this case, dec sheets, and that the	he president or other officer or an authorized agent of the corporation or a lare under penalty of perjury that I have read the foregoing summary and y are true and correct to the best of my knowledge, information, and belief.
Date:	Signature:	
		(Print or type name of individual signing on behalf of debtor)
[An i	ndividual signing on behalf of a pa	artnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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Northern District of Illinois

IN RE:		Case No.
Ajayi, Olusola B.		Chapter 13
	Debtor(s)	

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. Do not include the name or address of a minor child in this statement. Indicate payments, transfers and the like to minor children by stating "a minor child." See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 -25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

0.00 2006: approx. \$4,000.00; 2005: approx. \$20,000.00; and 2004: approx. \$18,000.00.

2. Income other than from employment or operation of business

State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

3. Payments to creditors

Complete a. or b., as appropriate, and c.

a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case if the aggregate value of all property that constitutes or is affected by such transfer is not less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. Debtor whose debts are not primarily consumer debts. List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case if the aggregate value of all property that constitutes or is affected by such transfer is not less than \$5,000. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

4. Suits and administrative proceedings, executions, garnishments and attachments

a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

6. Assignments and receiverships

a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and joint petition is not filed.)

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

7. Gifts

List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

8. Losses

List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

10. Other transfers

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

11. Closed financial accounts

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List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

13. Setoffs

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

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15. Prior address of debtor

None If debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS NAME USED DATES OF OCCUPANCY 7618 South Coles, Chicago, IL 60649 Olusola Ajayi 05/1981 - 02/2006

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

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18. Nature, location and name of business

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a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

None

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

[If completed by an individual or individual and spouse]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct.

Date: April 3, 2006	Signature /s/ Olusola B. Ajayi	
	of Debtor	Olusola B. Ajayi
Date:	Signature	
	of Joint Debtor	
	(if any)	
	0 continuation pages attached	

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. § 152 and 3571.